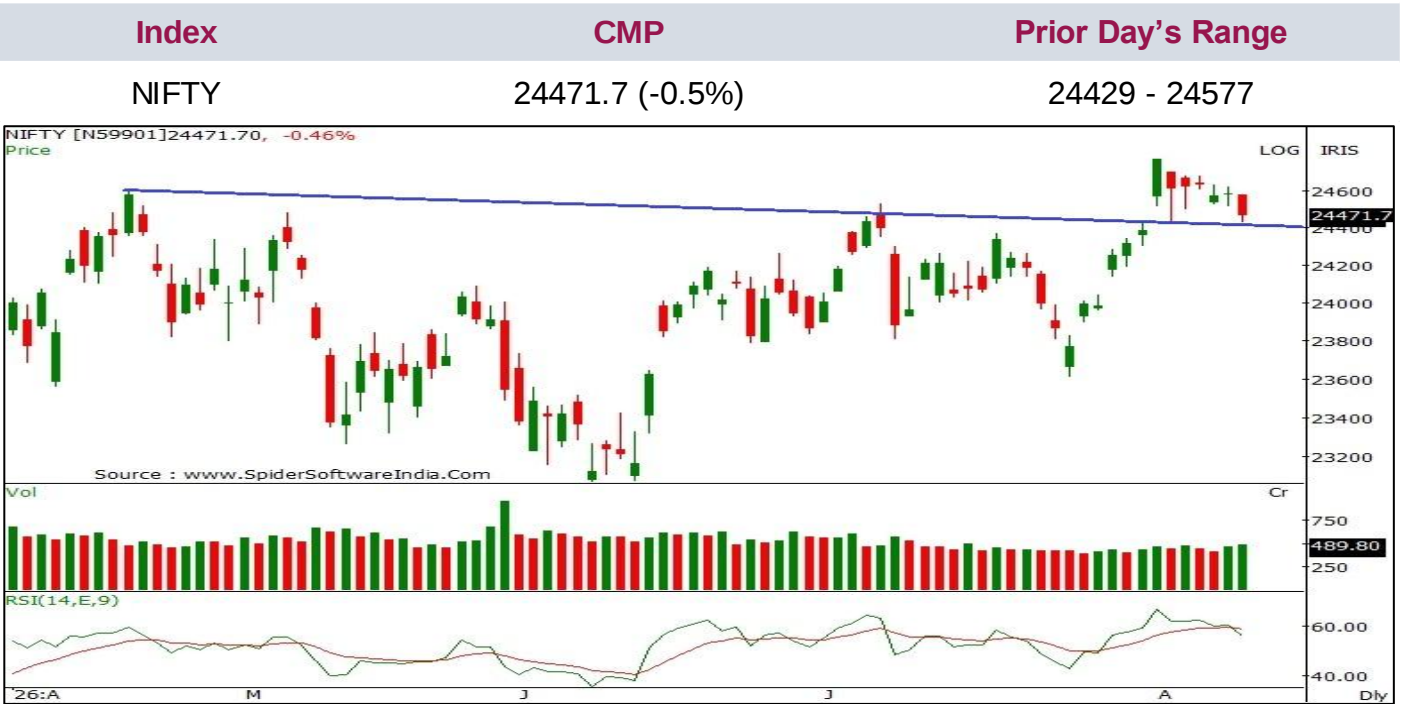




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24704	24640	24556	24493	24408	24345	24261

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with a lower shadow
Percentage of stocks above 5-Day SMA	32%
Percentage of stocks above 20-Day SMA	62%
Advance-Dcline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	20-Day (0.8)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 24493. If Nifty trades above this level, it may further rally up to 24556-24640-24704 levels. However, if it trades below 24493 levels, we may witness profit booking in the market, and the index may correct up to 24408-24345-24261 levels.

Price Gainers

Script ID	Price	%Chg
DRREDDY	1205.0	4.0
ETERNAL	318.0	2.5
TCS	2445.7	0.8
TITAN	5128.0	0.8
INFY	1190.7	0.7

Price Losers

Script ID	Price	%Chg
TATACONSUM	1078.0	-2.8
NESTLEIND	1493.2	-2.3
ULTRACEMCO	11780.0	-2.1
APOLLOHOSP	8750.5	-1.8
INDUSINDBK	1008.9	-1.8

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